

**** SUPPLEMENTAL INFORMATION ****

*** * CLIENT ENGAGEMENT LETTER * ***

ASSUMPTIONS AND LIMITING CONDITIONS

Limit of Liability

The liability of Cornerstone Appraisal Group dba Cook, Moore & Associates, with respect to this report, or anything done or not done in connection therewith, whether in contract or in tort, or any other basis, shall be limited to standard damages for this litigation. Cornerstone Appraisal Group dba Cook, Moore & Associates shall not be liable for any special, indirect, incidental or consequential damages. This report is furnished for the benefit of the person to whom it is addressed only. This report reflects the professional judgement of Cornerstone Appraisal Group dba Cook, Moore & Associates on the matters set forth herein and shall not be construed as a guarantee or warranty of the matters set forth herein.

Copies, Publications, Distributions, Use of the Report

Possession of this report, or any copy thereof, does not carry with it the right of publication, nor may it be used for anything other than its intended use; the physical report(s) shall remain the property of the Appraiser(s) for the use of the client, the fee being for the analytical services only.

The Bylaws and Regulations of The Appraisal Institute and the National Association of Realtors requires each Member and Candidate to control the use and distribution of each appraisal report signed by such Member or Candidate. Therefore, except as hereinafter provided, the party for whom this appraisal report was prepared may distribute copies of this appraisal report, in its entirety, to such third parties as may be selected by the party for whom this appraisal report was prepared. However, selected portions of this appraisal report shall not be given to third parties without the prior written consent of the signatories of this appraisal report. Further, neither all nor part of this appraisal report shall be disseminated to the general public by the use of advertising media, public relations media, news media, sales media, or other media for public communication without the prior written consent.

Confidentiality

The Appraiser(s) may not divulge the material (evaluation) contents of the report, analytical findings or conclusions, or give a copy of the report to anyone other than the client or his designee as specified in writing except as may be required by The Appraisal Institute as they may request in confidence for ethics enforcement, or by a court of law or body with the power of subpoena.

The appraisal is to be used only in its entirety and no part is to be used without the whole report. All conclusions and opinions concerning the analysis which will be set forth in the report was prepared by the Appraiser(s) whose signature(s) appear on the appraisal report, unless indicated as "Review Appraiser". No change of any item in the report shall be made by anyone other than the Appraiser(s). The Appraiser(s) shall have no responsibility if any such unauthorized change is made.

Assumptions and Limiting Conditions

Trade Secrets

This appraisal will be obtained from Cornerstone Appraisal Group dba Cook, Moore & Associates and consists of "trade secrets and commercial or financial information" which is privileged and confidential and exempted from disclosure under 5 U.S.C. 552 (b) (4). Notify the Appraiser(s) signing the report of any request to reproduce this appraisal in whole or part.

Information Used

No responsibility will be assumed for accuracy of information furnished by or from others, the client, his designee, or public records. We are not liable for such information or the work of possible subcontractors. The comparable data relied upon in this report has been confirmed with one or more parties familiar with the transaction or from affidavit; all are considered appropriate for inclusion to the best of our factual judgement and knowledge.

Testimony, Consultation, Completion of Contract or Appraisal Services

The contract for appraisal, consultation or analytical service will be fulfilled and the total fee payable upon completion of the report, unless other arrangements have been made. The Appraiser(s), or those assisting in preparation of the report, will not be asked or required to give testimony in court or hearing because of having made the appraisal, in full or in part, nor engage in post appraisal consultation with client or third parties except under separate and special arrangements and at additional fees.

Exhibits

The sketches and maps in the report will be included to assist the reader in visualizing the property and are not necessarily to scale. Various photos, if any, are included for the same purpose and are not intended to represent the property in other than actual status, as of the date of the photos. Site plans are not surveys unless shown from separate Surveyors.

Legal, Engineering, Financial, Structural, or Mechanical Nature of Hidden Components, Soil

No responsibility is assumed for matters legal in character or nature, nor matters of survey, nor of any architectural, structural, mechanical, or engineering nature. No opinion will be rendered as to the title, which will be presumed to be good and merchantable. The property will be appraised as if free and clear, unless otherwise stated in particular parts of the report.

The legal description will be assumed to be correct and used in this report as furnished by the client, his designee, or as derived by the Appraiser(s).

Assumptions and Limiting Conditions

The Appraiser(s) will inspect as far as possible, by observation, the land and the improvements thereon. It will not be possible to personally observe conditions beneath the soil or hidden structural, or other components. We will not critically inspect mechanical components within the improvements and no representations will be made therein as to those matters unless specifically stated and considered in the report. The value estimate will consider there being no such conditions that would cause a loss in value. Even though the land or the soil in the area being appraised may appear firm; however, subsidence in the area may not be known from a physical inspection by us. The Appraiser(s) will not warrant against this condition or occurrence of problems arising from soil conditions.

The appraisal will be based on there being no hidden, unapparent, or apparent, conditions of the property site, subsoil, or structures which would render it more or less valuable. No responsibility will be assumed for any such conditions or for any expertise or engineering required to discover them. All mechanical components will be assumed to be in operable condition and status standard for properties of the subject type. Conditions of heating, cooling, ventilating, electrical and plumbing equipment will be considered to be commensurate with the condition of the balance of the improvements unless otherwise stated. No judgement will be made as to adequacy of insulation, type of insulation, or energy efficiency of the improvements or equipment.

If the Appraiser(s) is not supplied with termite inspection, survey, or occupancy permit, no responsibility or representation is assumed or made for any costs associated with obtaining same or for any deficiencies discovered before or after they are obtained. No representation or warranties are made concerning obtaining the above mentioned items.

The Appraiser(s) will assume no responsibility for any costs or consequences arising due to the need, or the lack of need for flood hazard insurance. An Agent from the Federal Flood Insurance Program should be contacted to determine the actual need for Flood Hazard Insurance.

Legality of Use

The appraisal will be based on the premise that; there will be full compliance with all applicable federal, state and local environmental regulations and laws unless otherwise stated in the report; further that all applicable zoning, building and use regulations and restrictions of all types have been complied with unless otherwise stated in the report; further, it will be assumed that all required licenses, consents, permits, or other legislative or administrative authority, local, state, federal and/or private entity or organization have been or can be obtained or renewed for any use considered in the value estimate.

Fee

The fee for the appraisal, or study, will be for the service rendered and not for the time spent on the physical report.

Assumptions and Limiting Conditions

Component Values

The distribution of the total valuation in this report between land and improvements will apply only under the existing program of utilization. The separate valuations for land and buildings must not be used in conjunction with any other appraisal and are invalid if so used.

Auxiliary and Related Studies

No environmental or impact studies, special market study or analysis, highest and best use analysis study or feasibility study have been requested or made unless otherwise specified in an agreement for services or in the report. The Appraiser(s) reserves the unlimited right to alter, amend, revise or rescind any of the statements, findings, opinions, values, estimates, or conclusions upon any subsequent such study or analysis or previous study of analysis subsequently becoming known to him.

Dollar Values, Purchasing Power

The *market value* estimate and the costs used will be as of the date of the estimate of value. All dollar amounts will be based on the purchasing power of the dollar, as of the date of the value estimate.

Inclusions

Furnishings and equipment or business operations except as specifically indicated and typically considered as a part of real estate, have been disregarded with only the real estate being considered in the value estimate, unless otherwise stated.

Proposed Improvements, Conditioned Value

Improvements proposed, if any, on or off-site, as well as any repairs required, will be considered, for purposes of this appraisal, to be completed in a good and workmanlike manner according to information submitted and/or considered by the Appraiser(s). In cases of proposed construction, the appraisal is subject to change upon inspection of property after construction is completed. The estimate of *market value* will be as of the date shown, as proposed, as if completed and operating at levels shown and projected.

Value Change, Dynamic Market, Influence

The estimated *market value* will be subject to change with market changes over time; value is highly related to exposure, time, promotional effort, terms, motivation, and conditions surrounding the offering. The value estimate considers the productivity and relative attractiveness of the property physically and economically in the marketplace.

Assumptions and Limiting Conditions

The "Estimate of *Market Value*" in the appraisal report will not be based in whole or in part upon the race, color, creed, or national origin of the owners, past, present, or future, of the property, or owners or occupants of the properties in the vicinity of the property appraised.

In cases of appraisals involving the capitalization of income benefits, the estimate of *market value* will be a reflection of such benefits and the Appraiser's interpretation of income and yields and other factors derived from general and specific market information. Such estimates will be as of the date of the estimate of value; they are thus subject to change as the market is naturally dynamic.

The Appraiser(s) reserves the right to alter the opinion of value on the basis of any information withheld or not discovered in the normal course of a diligent investigation.

Management of the Property

It will be assumed that the property, which is the subject of this report, will be under prudent and competent ownership and management; neither inefficient nor super-efficient.

Continuing Education

"The Appraisal Institute" awards designations to Appraisers who qualify, under specific guidelines. Also, this organization conducts a voluntary program of education for its designated and non-designated members. MAI's and RM's who meet the minimum standards of this program are awarded periodic educational certification. The Appraiser(s) is educated and/or designated as described in the "Qualifications of Appraiser" included within this report.

Insulation, Lead-based Paints, other Hazardous Materials

Unless otherwise stated in this report, the existence of hazardous material, which may or may not be present on the property, was not observed by the Appraiser(s). The Appraiser(s) has no knowledge of the existence of such materials on, or in, the property. The Appraiser(s); however, is not qualified to detect such substances. The presence of substances such as asbestos, urea-formaldehyde foam insulation, or other potentially hazardous materials may affect the value of the property. The value estimate is predicated on the assumption that there is no such material on, or in, the property that would cause a loss in value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.

**ACCEPTANCE OF, AND/OR USE OF, THE APPRAISAL REPORT WILL
CONSTITUTE ACCEPTANCE OF THE ABOVE CONDITIONS.**

GLOSSARY OF TERMS

Business Enterprise Value¹: The value contribution of the total intangible assets of a continuing business enterprise such as marketing and management skill, an assembled work force, working capital, trade names, franchises, patents, trademarks, contracts, leases, customer base, and operating agreement.

Conformity² The appraisal principle that real estate value is created and sustained when the characteristics of a property conform to the demands of its market.

Disposition Value³ is the most probable price that a specified interest in property should bring under the following conditions:

- 1) Consummation of a sale within a specified time, which is shorter than the typical exposure time for such a property in that market.
- 2) The property is subjected to market conditions prevailing as of the date of valuation.
- 3) Both the buyer and seller are acting prudently and knowledgeably.
- 4) The seller under compulsion to sell.
- 5) The buyer typically motivated.
- 6) Both parties acting in what they consider to be their best interest.
- 7) An adequate marketing effort will be made during the exposure time.
- 8) Payment will be made in cash in US dollars (or the local currency) or in terms of financial arrangements comparable thereto.
- 9) The price represents the normal consideration for the property sold, unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Exposure Time⁴: 1) The time a property remains on the market. 2) The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal. Comment: Exposure time is a retrospective opinion based on an analysis of past events assuming a competitive and open market.

Extraordinary Assumption⁵: An assumption, directly related to a specific assignment, as of the effective date of assignment results, which, if found to be false, could alter the appraiser's opinions or conclusions. Extraordinary assumptions presume as fact otherwise uncertain information about physical, legal, or economic characteristics of the subject property; or about conditions external to the property, such as market conditions or trends; or about the integrity of data used in an analysis.

Fee Simple Estate⁶: Absolute ownership unencumbered by any other interest or estate, subject only to the limitations imposed by the governmental powers of taxation, eminent domain, police power, and escheat.

Highest and Best Use⁷: The reasonably probable use of a property that results in the highest value. The four criteria that the highest and best use must meet are legal permissibility, physical possibility, financial feasibility, and maximum probability.

¹ The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 28

² The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 47

³ The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 67

⁴ The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 83

⁵ Uniform Standards of Professional Appraisal Practice, *2016-2017 Edition* (The Appraisal Foundation, 2016), pg. 2

⁶ The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 90

Hypothetical Condition⁸: A condition, directly related to a specific assignment, which is contrary to what is known by the appraiser to exist on the effective date of the assignment results, but is used for the purpose of analysis. Hypothetical conditions are contrary to known facts about physical, legal, or economic characteristics of the subject property; or about conditions external to the property, such as market condition or trends; or about the integrity of data used in an analysis.

Insurable Value⁹: A type of value for insurance purposes

Just Compensation¹⁰: In condemnation, the amount of loss for which a property owner is compensated when his or her property is taken. Just compensation should put the owner in as good a position as he or she would be if the property had not been taken.

Leased Fee Interest¹¹: The ownership interest held by the lessor, which includes the right to receive the contract rent specified in the lease plus the reversionary right when the lease expires.

Leasehold Interest¹²: The right held by the lessee to use and occupy real estate for a stated term and under the conditions specified in the lease.

Limited-Market Property¹³: A property (or property right) that has relatively few potential buyers.

Liquidation Value¹⁴: The most probable price that a specified interest in property should bring under all of the following conditions:

- 1) Consummation of a sale within a short time period.
- 2) The property is subjected to market conditions prevailing as of the date of valuation.
- 3) Both the buyer and seller are acting prudently and knowledgeably.
- 4) The seller is under extreme compulsion to sell.
- 5) The buyer is typically motivated.
- 6) Both parties are acting in what they consider to be their best interest³
- 7) A normal marketing effort is not possible due to the brief exposure time.
- 8) Payment will be made in cash in US dollars (or the local currency) or in terms of financial arrangements comparable thereto.
- 9) The price represents the normal consideration for the property sold, unaffected by special or creative financing or sales concessions granted by anyone associated with the sale

⁷The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 109

⁸Uniform Standards of Professional Appraisal Practice, *2016-2017 Edition* (The Appraisal Foundation, 2016), pg. 3

⁹The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 119

¹⁰The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 123

¹¹The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 128

¹²The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 128

¹³The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 131

¹⁴The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015) pg. 132-133

Market Rent¹⁵: The most probable rent that a property should bring in a competitive and open market reflecting the conditions and restrictions of a specified lease agreement, including the rental adjustment and revaluation, permitted uses, use restrictions, expense obligations, term, concessions, renewal and purchase options, and tenant improvements (TIs).

Market Value¹⁶: the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale, as of a specified date, and the passing of title from seller to buyer under conditions whereby:

- A) Buyer and seller are typically motivated;
- B) Both parties are well informed or well advised, and each acting in what he considers his own best interest;
- C) A reasonable time is allowed for exposure in the open market;
- D) Payment is made in terms of cash in U.S. dollars, or in terms of financial arrangements comparable thereto; and,
- E) The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Market Value of the Going Concern¹⁷: The market value of an established and operating business including the real property, personal property, financial assets, and the intangible assets of the business.

Marketing Time¹⁸: An opinion of the amount of time it might take to sell a real or personal property interest at the concluded market value level during the period immediately after the effective date of the appraisal. Marketing time differs from exposure time, which is always presumed to precede the effective date of an appraisal.

Neighborhood¹⁹: A group of complementary land uses; a congruous grouping of inhabitants, buildings or business enterprises.

Neighborhood Analysis²⁰: The objective analysis of observable and/or quantifiable data indicating discernible patterns or urban growth, structure, and change that may detract from or enhance property values; focuses on four sets of considerations that influence value: social, economic, governmental and environmental factors.

¹⁵The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015) pg. 140

¹⁶United States Treasury Department, Comptroller of the Currency 12 CFR part 34, §34.42(f)

¹⁷The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 143

¹⁸The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 143

¹⁹The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 156

²⁰The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 156

Net Realizable Value (NRV)²¹: Market value minus all costs related to (1) holding costs during the expected marketing period, (2) all selling costs related to disposition of the property, and (3) the cost of funds or rent loss during the anticipated marketing period. Holding cost include, but are not limited to, real estate taxes, property insurance, liability insurance, utilities and normal repairs and maintenance. Selling costs include, but are not limited to, brokerage commissions, closing costs, title work, and surveys.

Prospective Opinion of Value²²: A value opinion effective as of a specified future date. The term does not define a type of value. Instead, it identifies a value opinion as being effective at some specific future date. An opinion of value as of a prospective date is frequently sought in connection with projects that are proposed, under construction, or under conversion to a new use, or those that have not achieved sellout or a stabilized level of long-term occupancy.

Retrospective Value Opinion²³: A value opinion effective as of a specified historical date. The term *retrospective* does not define a type of value. Instead, it identifies a value opinion as being effective at some specific prior date. Value as of a historical date is frequently sought in connection with property tax appeals, damage models, lease renegotiation, deficiency judgments, estate tax, and condemnation. Inclusion of the type of value with this term is appropriate, e.g., “retrospective market value opinion.”

Special-Purpose Property²⁴: A property with a unique physical design, special construction materials, or a layout that particularly adapts its utility to the use for which it was built; also called a *special-design property*.

Value In Exchange²⁵: A type of value that reflects the amount that can be obtained for an asset if exchanged between parties. Examples include market value, fair value, liquidation value, and disposition value.

Value In Use²⁶: The value of a property assuming a specific use, which may or may not be the property’s highest and best use on the effective date of the appraisal. Value in use may or may not be equal to market value but is different conceptually.

²¹The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 158

²²The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 180

²³The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 200

²⁴The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 217

²⁵The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 245

²⁶The Dictionary of Real Estate Appraisal, *Sixth Edition* (The Appraisal Institute, 2015), pg. 212

Qualifications of Appraiser
RICHARD RACHAL, MAI
Louisiana Certified General Real Estate Appraiser #G2505

I. EDUCATION

Appraisal Institute –Successful Completion of:

General Demonstration Report, Capstone
General Demonstration Report Writing
Quantitative Analysis
Advanced Concepts & Case Studies
Advanced Income Capitalization
Business Practices & Ethics
Advanced Sales Comparison & Cost Approaches
General Appraiser Report Writing and Case Studies
General Appraiser Market Analysis & Highest and Best Use
7-Hour National USPAP Course
15-Hour National USPAP Course

Louisiana State University (Baton Rouge)
Masters of Science –Finance (2007)
Bachelor of Science –Finance (2004), Concentration in Real Estate

II. EMPLOYMENT

Cook, Moore and Associates (2007 –Present), Commercial Real Estate Appraiser
Louisiana State University (January 2008 –May 2010), Adjunct Instructor
Regions Bank (June 2004 –January 2007), Retail Branch Manage

III. PROFESSIONAL AFFILIATIONS/QUALIFICATIONS

Designated Member (MAI), Appraisal Institute (#497093)
Louisiana Certified General Appraiser (#2505)
Notary Public, Statewide Jurisdiction (#83767)

IV. SPECIALIZED APPRAISAL EXPERIENCE

I have signed, co-signed or otherwise had material involvement in the appraisal of over 750 properties, including numerous (both existing and proposed for owner and investor-oriented) office buildings, apartment complexes, retail buildings, automotive dealerships, and office warehouse facilities. I have also signed, co-signed or otherwise had material involvement in the appraisal of land for single-family residential, single-family subdivision, low-income housing tax credit scattered sites, retail, industrial, office, automotive and multifamily uses.

V. SPECIALIZED APPRAISAL EXPERIENCE

Apartments

12-Plex at 2850 Iroquois
Acadian Village Apts on Maurice Avenue (Maurice)
Apartments at 3010 Sandra Drive (New Orleans)
Apartments at 373 Rebel Drive
Apartments at 5680 Prescott Rd
Arrington Estates S/D on Arrington Ave
Bengal Village Apartments (Eunice)
Botanica Apartments
Byers Estates III on Harvester Drive (Monroe)
Canterbury House Apartments (Houma)

Centreville Apartments off Magnum Street (MS)
Chateau Creole Apt at 273 Monarch Dr (Houma)
Choctaw Lodge on McKinley Street
Condos at 1201 Canal Street (New Orleans)
Crescent City Gates/Woodlands
Cyrus Homes McKinley St (Jefferson Davis Parish)
Devonshire Apts at 11620 Airline Highway
Embers Apts at 3623 Texas Street (Lake Charles)
Farmerville North Villa Apts, Hwy 15 (Farmerville)
Fayette Apartments IV and V off Spring Street (MS)

V. SPECIALIZED APPRAISAL EXPERIENCE (Continued)

Fort Miro Homes off Breard Avenue (Monroe)
Foundation Embers Apartments (Lake Charles)
Havens at Abbeville Apts at 2806 Rodeo Road
Highland Common Apts at 302 Francis Prejean Circle
Hospital Plaza (office & apts) on Quida Mae Drive
Lafleur Landing SS on N. Chataignier St (Ville Platte)
Landmark of D'Iberville Apts 11059 Lamey Bridge Rd
LeChateau Apartments (Lake Charles)
Live Oak Manor Apartments (Abbeville)
Scattered Site off Airport Road (Natchitoches)
Madison Pointe Sub on West Scott Street (Tallulah)
Miller's Crossing (Monroe)
Miller's Crossing II (Monroe)
Monet Acres Phase I off Louis Allemand Road
Monet Phase II (Sulphur)
New Iberia Homes at 1607 Sugarland
Northern Abbeville Phase I (Abbeville)
Pleasant Haven Estates on Desiard & Grammont
Prop Magnolia Meadows on Magnolia Springs Pkwy
Prop Multi-Family @ 1155 Main St (Marksville)
Quail Court Apartments (Houma)
Renata Lakes Apts - SC (Houma)
Renior Phase II (Sulphur)
Renoir Acres, Phase I on South Beglis Pkwy (Sulphur)
Richardson Place II off Hwy 115 & South Main Street
Sensley Apartments at 602 Hickory St (Farmerville)
SFR and 157 Acres at 539 River Road (Sunshine)
Shadowood Apartments (Lake Charles)
St. Gabriel Apts at LA Hwy 75 & LA Hwy 141
Sucre' Estates (Thibodaux)
Suffolk Manor (Lake Charles)
Sugarland Terrace SS at 1607 Sugarland Terrace
Trace Apartments (Lake Charles)
Tri-City Townhomes on Louberta Street (Monroe)
Union Village Apartments, La. Highway 15
Village Park Apts on Yvonne Street (New Iberia)
Villages of Standifer (Monroe)
Willowbend Apartments (Lake Charles)
Willowwood Estates Subdivision (Welsh)
Wilshire Apts at 4245 5th Avenue (Lake Charles)
Wilshire Villa Apts on 5th Ave (Lake Charles)

Industrial
1 office, 2 whses @ 7868-B, 7870, 7872 Anselmo
14088 W. Club Delux Rd (Hammond)
2 offices & 1 OW at 20480 Highland Road
All Star Automotive Parts Warehouse at 11285 Airline
All Star Body Shop Prep at 11245 Airline Highway
Barge Cleaning/ Repair Facility at 7740 Hwy 18
Bldg at 1025 Romain St (Gretna)
Body Shop Bldg at 1623 Beglis Pkwy (Sulphur)
Concrete Products at 38200 LA Hwy 16
Dealership at 14369 Florida Blvd
Distribution Warehouse 1000 Leblanc Rd (Port Allen)
DS Premier Concrete at 38200 LA Hwy 16

Heck Estates 4 Office Warehouses on Woodcrest
Industrial at 12001 Leisure Road (Baker)
Industrial at 12959 Ronaldson Road (Baker)
Industrial at 18970 Highland Road
Industrial at 7012 LA Hwy 1 (Addis)
Industrial Bldg on Church Street (Garyville)
Industrial Complex at Flowood Dr & Underwood Dr
Industrial Fabrics at 510 O'Neal Lane
Industrial Facility at 13580 Eads Road (Prairieville)
Industrial Facility at 39386 Babin Road (Gonzales)
Industrial Facility at 5003 Sid Richardson Road
Industrial Park at 300 William Lake Road (Pineville)
2120 North 3rd St & 2127 N 4th St
34755 Highway 75 (Plaquemine)
Old Martin Lumber
Lot 1-A on Gateway Dr (St. Gabriel)
Lot 3-A-2 Gateway Drive (Geismar)
Lot 9-A Ascension Commercial Park (Gonzales)
O/W @ 8875 Greenwell Springs Road
O/W at 10003 Barringer Foreman Road
O/W at 10172 Mammoth Avenue
O/W at 10379 Mammoth Drive
O/W at 1100 Commercial Drive (Port Allen)
O/W at 11240 Cloverland Ave
O/W at 11304 Cloverland Ave
O/W at 11314 Cloverland Ave
O/W at 11460 Darryl Drive
O/W at 115 Hood Road (Sulphur)
O/W at 11539 Sunbelt Court
O/W at 11558 South Choctaw Drive
O/W at 11636 Industriplex Blvd
O/W at 11642 Investor Drive
O/W at 11645 Cloverland Avenue
O/W at 118 W. Main Street (Thibodaux)
O/W at 11830 Boylan Avenue
O/W at 11913 Sun Belt Court
O/W at 11942 Lakeland Park Blvd in Baton Rouge
O/W at 12001 Leisure Road
O/W at 1201 Airline Hwy
O/W at 12015 Industriplex Blvd.
O/W at 12959 Ronaldson Road (Baker)
O/W at 1302 Bridgeview Drive (Port Allen)
O/W at 1350 Choctaw Drive
O/W at 13599 Blackwater Road (Baker)
O/W at 13625 South Choctaw Drive
O/W at 13855 West Amber Avenue
O/W at 1402,1405,1423,1420 Commercial Dr
O/W at 14088 Club Deluxe Road (Hammond)
O/W at 15505 Knox Drive
O/W at 15515 Knox Drive
O/W at 16161 Airline Hwy (Prairieville)
O/W at 17546 Airline Highway (Prairieville)
O/W at 18970 Highland Road
O/W at 20269 Highland Road
O/W at 20331 Highland Road

Qualifications – Richard Rachal

V. SPECIALIZED APPRAISAL EXPERIENCE (Continued)

O/W at 2034 S. Southland Avenue (Gonzales)
O/W at 20480 Highland Road
O/W at 218 W Eastbank Dr (Gonzales)
O/W at 337 Highlandia Drive
O/W at 35216 Carson Dr (Geismar)
O/W at 38390 LA Highway 42 (Prairieville)
O/W at 39278 LA Hwy 74 (Gonzales)
O/W at 39510 Babin Rd (Gonzales)
O/W at 42422 Hwy 30 (Gonzales)
O/W at 42548 Happywoods Road (Hammond)
O/W at 4633 Blount Road in Baton Rouge
O/W at 510 O'Neal Lane Extension
O/W at 522, 636, 655 Highlandia Drive
O/W at 5266 Gateway Drive (Geismar)
O/W at 5339 Choctaw Drive
O/W at 5373 Choctaw Drive
O/W at 5383 & 5415 Choctaw Drive
O/W at 6048 Commerce Pointe (Geismar)
O/W at 6228 Fieldstone Drive
O/W at 6236 LA Highway 73 (Geismar)
O/W at 6515 - 6425 Greenwell Springs Rd
O/W at 6654 Van Gogh Avenue
O/W at 670 Allendale Drive (Port Allen)
O/W at 6930 South Choctaw Drive
O/W at 6951 Exchequer Drive
O/W at 7000 Greenwell Springs Road
O/W at 7115 Exchequer Drive
O/W at 7150 Exchequer Drive
O/W at 7537 & 7547 Town South Ave
O/W at 7540 La Highway 1 S (Addis)
O/W at 8008 South Choctaw Drive
O/W at 8188 Tom Drive
O/W at 8275 Florida Boulevard (Denham Springs)
O/W at 8719,8721,8731,8719, 8741 GSR Road
O/W at 8844 Greenwell Springs Road
O/W at 8875 Greenwell Springs Road
O/W at 9050 Oxford Place Drive
O/W at 9095 US Highway 190 (Livonia)
O/W at 9152 Castille Road
O/W at Carson Drive (Geismar)
O/W at I-10 at Hwy 108 (Sulphur)
O/W at Industrial Drive (Geismar)
O/W Building at 138 Aspen Square (Denham Springs)
O/W Buildings off Greenwell Springs Road

Office Building

All Star Management Co. at 11637 Lake Sherwood
An Office Building C at 11606 Southfork Avenue,
Bldg 9, Highland Business Park at 18161 E. Petroleum
BR Area Foundation Office @ 402 N 4th St
BRAC Office at 564 Laurel Street
Former Noah's Pets at 15560 Tiger Bend Road
Greenwell Medical Clinic

O/W Facility at 39179 Highway 74 (Gonzales)
O/W off Commerce Point Business Park (Geismar)
O/W on LA Hwy 16 (Denham Springs)
O/W's at 11106, 11108 & 11110 Julia Aubin
O/W's at 17321 Airline Hwy (Prairieville)
O/Ws at 2065 N Harco & 12558 S Choctaw Dr
O/W's at 3310, 3330, 3412 & 3422 Woodcrest & 8856
O/W's at 7868, 7870 & 7872 Anselmo Lane
Office at 8875 Greenwell Springs Road
Office Bldg @ Lonnie Wascom Drive (Walker)
Office Bldg at 830 W. Causeway Approach
Office Building at 10037 Barringer Foreman Rd
Office Building at 10049 N Reiger Rd
Office Warehouse at 1969 North Lobdell Avenue
Office Warehouse at Carter Plantation
Office Warehouse at Greenwell Springs Rd
Office Warehouse at Woodcrest Dr
Office Warehouse at 11220 Cedar Park Avenue
Office/Industrial at 42422 Highway 30 (Gonzales)
Office/Warehouse at 8275 Florida Boulevard
Old Abita Springs Bldg at 9050 Oxford Place
OW at 30113 Eden Church Rd (Denham Springs)
OW at 39386 Babin Rd (Gonzales)
Pearce Pump Supply Facility at 16161 Airline Hwy
Prop Industrial at 8576 Florida Blvd (Livingston)
Prop Industrial on Ronaldson Road/Rafe Mayer Rd
Prop O/W at 12950 Ronaldson Road
Prop O/W at 14150 Coursey Blvd
Prop O/W at 310 W East Bank St (Gonzales)
Prop O/W at 36336 LA Hwy 30 (Geismar)
Prop O/W at 39386 Babin Rd (Gonzales)
Prop O/W on Lot Z in Gateway Industrial Park
Prop O/W on Merchant
Prop O/W on Sherwood Common Blvd.
Prop Storage Warehouse at 5175 Maplewood Dr
Recertification of Lot 9-A Ascension Com. Park
Retail Warehouse at 7643 Florida Blvd
Retail/O/W at 1698 Wooddale Boulevard
Retail/Office at 4425 MacArthur Drive (Alexandria)
Retail/Office/Whse at 11150 Airline Highway
Shel Boze, Inc. at 1698 Wooddale Boulevard
Warehouse at 16007 George O'Neal Road
Warehouse Storage at 14088 Club Deluxe Road
Industrial at 1302 Bridgeview Drive (Port Allen)

Medical Center at 1291 Florida Ave SW (Denham)
Medical Office @ 8910 Linwood Ave (Shreveport)
Medical Office at 2051 N. Mall Drive (Alexandria)
Mental Health Bldg at 427 South Foster Drive
MOB at 1291 Florida Ave SW (Denham Springs)
MOB at 33806 LA Hwy 16 (Denham Springs)
MOB at 710 Colonial Drive
O/W at 11304 Cloverland Ave
O/W off Greenwell Springs Road

Qualifications – Richard Rachal

V. SPECIALIZED APPRAISAL EXPERIENCE (Continued)

Office at 10431 Siegen Lane
Office at 10889 Perkins Road
Office at 10922 Coursey Blvd
Office at 11605 Southfork Avenue
Office at 11606 Southfork Avenue, Building C
Office at 11616 Southfork Avenue, Suite 600
Office at 11616 Southfork Avenue, Suites 100-104
Office at 11616 Southfork Avenue, Suites 200-204
Office at 11616 Southfork Avenue, Suites 400-402
Office at 11616 Southfork Avenue, Suites 500-501
Office at 1201 Dickory Avenue (Harahan)
Office at 14333 Perkins Road
Office at 16851 Jefferson Highway
Office at 1738 Wooddale Boulevard
Office at 1768 Wooddale Blvd
Office at 201 NW Railroad Ave (Hammond)
Office at 2103 Sampson Street (Westlake)
Office at 235 South 14th Street
Office at 2850 Massachusetts Avenue (Metairie)
Office at 3050 Westfork Drive
Office at 3112 Valley Creek Drive, Suite D
Office at 4021 W.E. Heck Court
Office at 4333 American Way
Office at 4607 Sherwood Common Blvd., Bldg 1 & 3
Office at 5535 Superior Dr
Office at 564 Laurel Street
Office at 5721 South Sherwood Forest Blvd
Office at 6641 Government Street
Office at 7600 Airline Highway
Office at 778 Chevelle Drive
Office at 7979 GSRI/Innovation Park Dr
Office at 806 Waters Street (Madisonville)
Office at 8218 Florida Blvd (Denham Springs)
Office at 8235 YMCA Plaza Drive, Suite 101
Office at 8235 YMCA Plaza Drive, Suite 200
Office at 8235 YMCA Plaza Drive, Suite 401
Office at 8235 YMCA Plaza Drive, Suites 300-302
Office at 8545 United Plaza Boulevard
Office at 910 S. Acadian Thruway
Office at 9938 Airline Highway
Office Bldg - I United Plaza at 8550 Essen Lane
Office Bldg - VIII United Plaza at 8641 United Plaza
Office Bldg at 10636 Linkwood Court
Office Bldg at 10922-B Coursey Blvd
Office Bldg at 11605 Southfork Avenue

Mobile Home Parks

Country Manor MHP at 30715 Burgess Rd (Denham)
Denham Place MHP at 30715 Burgess Rd (Denham)
Tate Rd MHP (Denham Springs)
MHP at 14054 LA Hwy 44 (Gonzales)
MHP at 18230 Rose Drive (Ponchatoula)
MHP at 19050 Taylor Road (Livingston)
MHP at 23453 Walker South Road (Denham Springs)

Office Bldg at 1645 Nicholson Drive
Office Bldg at 1772 Wooddale Boulevard
Office Bldg at 201 NW Railroad Ave (Hammond)
Office Bldg at 31388 Hwy 16 (Denham Springs)
Office Bldg at 3377 North Boulevard
Office Bldg at 4336 North Blvd
Office Bldg at 5455 Bankers Avenue
Office Bldg at 5656 Hilton Avenue
Office Bldg at 7031 Commerce Circle
Office Bldg at 9410 & 9420 Lindale Ave
Office Bldg at 9766 Jefferson Hwy
Office Bldgs at 8027 Jefferson Hwy & 7982 Brandon
Office Building @ 1808 US Highway 190 (DeRidder)
Office Building at 1772 Wooddale Boulevard
Office Building at 1976 Wooddale Boulevard
Office Building at 2121 Wooddale Blvd,
Office Building at 2354 South Acadian Thruway
Office Building at 402 North 4th Street
Office Building at 4336 North Blvd.
Office Building at 4610 Bluebonnet Blvd
Office Building at 4960 & 4980 Bluebonnet Blvd
Office Building in Corporate Square
Office Condo at 11605 Southfork Avenue
Office Condo at 11607 Southfork Avenue
Office Condo Bldg at 11017 Perkins Road
Office Condos #107 & #108 at 5329 Dijon Drive
Office Condos at 9270 Siegen Lane
Prop Martial Arts Studio on Lot 82A, Concord Park
Prop Office at 14330 Wax Road (Central)
Prop Office at 235 South 14th Street
Prop Office at 5500 Banker Avenue
Prop Office at NWC of Highland Road & Bluebonnet
Prop Office Bldg at 16044 Hwy 73, Bldg 9
Prop Office on American Way
Proposed Office at 8546 Siegen Lane
Proposed Office Condos in Singletary Place
Proposed Office off Hilton Avenue
Retail S/C at 3955 Government Street
Retail/Office at 3960 Burbank Drive
Security National Building at 3050 Westfork Drive
Siegen Lane Office Park @ 9270 Siegen Lane
U.S. Postal Service Property at 750 Florida Street
United Plaza 5 Office at 8591 United Plaza Blvd
United Plaza Office II at 8550 United Plaza Boulevard
Office at 4084 Hwy 311 (Houma)
Office Bldg at 4084 Highway 311 (Houma)

MHP at 26229 Walker South Rd (Denham Springs)
MHP at 28026 South Satsuma Road (Livingston)
MHP at 28105-28127 Gaylord Road (Walker)
MHP at 28787 South Red Oak Road (Livingston)
MHP at 350 Bayou Road (Poydras)
MHP at 35081 North Corbin Rd (Walker)
MHP at 3700 Victoria Drive
MHP at 37500 Walker Rd N (Walker)
MHP at 41036 Marchand Road (Gonzales)

V. SPECIALIZED APPRAISAL EXPERIENCE (Continued)

MHP at 412 Edgewood Drive (Denham Springs)
MHP at 6609 Youngsville Rd (Youngsville)
MHP at E I-55 Service Road (Hammond)
MHP on Linder Rd and Loren Lane (Denham Springs)
Prop RV Park at 20500 N Frontage Road (Iowa)
Prop RV Park on 115 Acre Tract (Brusly)
RV Park & Storage at 13128 Lamar Moran Rd
Trailer Park at 19596 LA Highway 42 (Livingston)

Automotive Related

Acura/Infiniti Dealership at 13540 and 13550 Airline
Airline Shopping Center at Airline Hwy & Highland
All Star Chevrolet at 11377 Airline Highway
All Star Chevrolet North at 9352 Plank Road
All Star Chrysler Dodge Jeep of Alex - 5757 Coliseum
All Star Ford & Dodge of DS at 2586 Range Park
All Star Ford Lincoln Mercury 17742 Airline Hwy
All Star Hyundai/Volvo at 10101 Coursey Boulevard
All Star Hyundai/Volvo at 10313 Airline Highway
All Star Kia of Baton Rouge at 5740 Seigen Lane
All Star Nissan at 12422 Florida Boulevard
All Star Toyota at 9150 Airline Highway
All Star Toyota of Alexandria at 5735 Coliseum Blvd
Alpha Auto at 6904 Johnston St (Lafayette)
An Automotive Dealership at 5735 Coliseum Blvd
An Automotive Dealership at 5757 Coliseum Blvd
An Automotive Dealership at 6677 Coliseum Blvd
Audi of New Orleans at 3400 N. Causeway Blvd
Auto Body Shop at 1913 W. Summers Drive
Auto Collision at 15255 Airline Highway (Prairieville)
Auto Dealership @ 6137 Johnston St (Lafayette)
Auto Dealership @ 6141 Johnston St (Lafayette)
Auto Dealership 716 W. Summers Dr (Abbeville)
Auto Dealership at 100 Holiday Square (Covington)
Auto Dealership at 1001 Oliver Road (Monroe)
Auto Dealership at 10313 Airline Hwy & 10101
Auto Dealership at 10459 Airline Hwy (St. Rose)
Auto Dealership at 11455 Airline Highway
Auto Dealership at 1155 E Bert Kouns Loop
Auto Dealership at 1180 I-10 Service Road
Auto Dealership at 11801 N I-10 Service Rd (NO)
Auto Dealership at 7903 Florida Boulevard
Auto Dealership at 800 & 802 Robison Dr (Berwick)
Auto Dealership at 9325 Airline Highway
Auto Dealership at 9550 and 9595 Airline Hwy
Auto Dealership Facility at 7500 Youree Drive
Auto Dealership on Rees St & Enterprise Pkwy
Auto Repair at 7215 Johnston Street (Lafayette)
Auto Service at 1530 Southwest Railroad Ave
Automobile Dealership at 1845 Westbank Expy
Automobile Dealership at 218 & 220 S. Hollywood
Automobile Dealership at 9550 Airline Hwy
Automotive Dealership @ 13000 Florida Boulevard
Automotive Dealership at 1616 MacArthur
Automotive Dealership at 7500 Youree Drive

Auto Dealership at 1240 & 1244 E. Prien Lake Rd
Auto Dealership at 1320 E College Street
Auto Dealership at 13325 Airline Hwy (Gonzales)
Auto Dealership at 13354 Airline Hwy (Gonzales)
Auto Dealership at 13939 Airline Hwy
Auto Dealership at 14215 N. Airline Hwy (Gonzales)
Auto Dealership at 1500 & 1509 N. Morrison Blvd.
Auto Dealership at 1616 MacArthur (Alexandria)
Auto Dealership at 1620 Beglis Pkwy (Sulphur)
Auto Dealership at 1788 O'Neal Ln
Auto Dealership at 1845 Westbank Expressway ()
Auto Dealership at 1913 W. Summers Dr (Abbeville)
Auto Dealership at 1943 N Causeway Blvd
Auto Dealership at 200 S. Hollywood Rd (Houma)
Auto Dealership at 23085 LA Hwy 1 (Plaquemine)
Auto Dealership at 2417 Hwy 90 West (New Iberia)
Auto Dealership at 2421 Monterrey Dr
Auto Dealership at 2506 MacArthur Drive
Auto Dealership at 2511 Hwy 90 West (New Iberia)
Auto Dealership at 3060 Colony Blvd (Leesville)
Auto Dealership at 310 New Roads St (New Roads)
Auto Dealership at 3100 Lime Street (Metairie)
Auto Dealership at 316 East Howze Beach Road
Auto Dealership at 318 N. Morrison Blvd (Hammond)
Auto Dealership at 3400 N. Causeway Blvd (Metairie)
Auto Dealership at 3905 Gerstner Memorial (Lake)
Auto Dealership at 400 E. Howze Beach Rd (Slidell)
Auto Dealership at 4000 Veterans Memorial Blvd
Auto Dealership at 401 N Morrison Blvd (Hammond)
Auto Dealership at 4032 Veterans Boulevard
Auto Dealership at 4200-4204 Lakeland Dr (Flowood)
Auto Dealership at 4303 LA Highway 19 (Zachary)
Auto Dealership at 4312 I-49 N Service Rd
Auto Dealership at 450 Steed Road (Ridgeland, MS)
Auto Dealership at 5950 Chef Menteur Hwy Auto
Auto Dealership at 6300 Frontage Road (Monroe)
Auto Dealership at 6902 Johnston Street (Lafayette)
Auto Dealership at 6904 Johnson St (Lafayette)
Auto Dealership at 716 W. Summers Drive
Auto Dealership at 7777 Florida Blvd
Auto Dealership at 7787 Florida Boulevard
Auto Dealership at 7791 Florida Boulevard
Bill Hood Ford Lincoln Mercury
Bill Hood Hyundai at 401 North Morrison Blvd
Bill Hood Nissan at 318 North Morrison Blvd
Cadillac of Metairie at 3100 Lime Street (Metairie)
Capital Buick GMC on Sherwood Commons Blvd
Capital Trucks at 4747 Sherwood Commons Blvd
Chrysler Dealership at 13000 I 10 Service Rd
Collision Center at 15255 Airline Highway
Collision Center at 475 Wooddale Blvd
Credit Bldg & Land @ 3652 14th St (Pascagoula, MS)
Dealership at 10110 Daradale Avenue
Dealership at 10288 Airline Highway (St. Rose)
Dealership at 1280 E College St (Lake Charles)
Dealership at 14181 & 14215 Airline Hwy (Gonzales)

Qualifications – Richard Rachal

Dealership at 14369 Florida Boulevard
Dealership at 15015 and 14777 Florida Blvd
Dealership at 1530 SW Railroad Ave (Hammond)
Dealership at 17312 Norwell Drive (Covington)
Dealership at 208-300 W. Hwy. 90 Service Rd
Dealership at 3519 Hwy 90 East (Broussard)
Dealership at 6100 Highway 90 West (New Iberia)
Dealership at 6300 Frontage Rd (Monroe)
Dealership at 6321 Masonic Dr (Alexandria)
Dealership at 6725 Greenwood Road (Shreveport)
Dealership at 9245 Airline Hwy
Dealership Campus at 208-300 W Hwy 90 Service Rd
Dealership w/excess land at 1500 SW Railroad Ave
Dixie RV at 10241 Destination Drive (Hammond)
Dixie RV at 328 Green Acres Drive (DeFuniak)
Ford & Nissan Dealership @ 3689 14th St (MS)
Ford Dealership at 2586/2590 Range Park Dr
Former Auto Dealership at 200 Wright Ave (Gretna)
Greg LeBlanc Nissan Dealership @ 1772
Greg LeBlanc Toyota at 220 S. Hollywood Road
Harley Dealership at 1500 SW Railroad Ave
Harley Dealership at 5853 Siegen Lane
Hixson Autoplex at 2506 MacArthur Drive
Honda Dealership at 11801 N I-10 Service Road
Honda of Covington at 100 Holiday Square Blvd
Hyundai & Audi Dealership at 3400 N Causeway
Hyundai of Houma @ 660 W. Main St. (Thibodaux)
Hyundai of Metairie @ 3400 N. Causeway Blvd
JD Byrider Used Cars at 11522 Florida Boulevard
Kenworth Truck Dealership @ 1070 Cinclare Dr
Kia of Baton Rouge at 5740 Siegen Lane
Land at Hwy 1077 & 1085 (St. Tammany Parish)
Land Rover Dealership at 4032 Veterans Blvd
Nissan Dealership at 1772 Martin Luther King Blvd
Nissan Dealership at 5731 I-49 South Service Rd

Retail Related

Albertson's Airline S/C at 15168 Airline Hwy & 19970 Highland Rd
Bank Bldg at 1305 N. Causeway Boulevard
Bank Branch at 12153 LA Hwy 90 (Luling)
Bank Branch at 2811 Hwy 20 West (Vacherie)
Bluebonnet Plaza at 9880 Bluebonnet Blvd
Bluebonnet South S/C at 9828 Bluebonnet Blvd
Branch Bank at 33818 Highway 16 (Watson)
Branch Bank at 35651 Highway 16 (Montpelier)
Branch Bank at 6151 Hwy 10 (Greensburg)
Branch Bank at 723 Avenue G (Kentwood)
Building at 2004 E. College Street (Lake Charles)
CVS at 14360 Wax Road
CVS at 185 North Lewis Street (New Iberia)
CVS at 329 Superior Ave (Bogalusa)
CVS at 3604 Pinhook Road (Broussard)
CVS at 627 W 21st Ave (Covington)
CVS at SEC Quarter Drive & Wax Road Extension
Doggie Daycare at 7195 Pecue Lane
Flower's Centre - Shopping Center - SC - (Covington)

O/W & Auto Repair at 16288 Florida Boulevard
O/W at 10260 Airline Highway (St. Rose)
Paretti Dealership at 13934 Airline Highway
Paretti Mazda Dealership at 4000 Veterans Blvd
Paretti-Jaguar Dealership at 3000 Richland Ave
Paretti-Jaguar Dealership on Airline Highway
Paretti-Mazda at 4000 Veterans Blvd (Metairie)
Prop Ascension Honda on Airline Highway
Prop Auto Dealership at 13939 Airline Highway
Prop Auto Dealership at 2405 Highway 90 West Prop
Prop Auto Dealership at 3101 Williams Blvd (Kenner) Prop
Prop Auto Dealership at I-10 Service Road (Kenner)
Prop Auto Dealership at Millerville Greens Blvd.
Prop Auto Repair on I-10 Service Road (Kenner)
Prop Quick Lane at I-10 Service Road (Kenner)
Prop Dealership at 220 S. Hollywood Road (Houma)
Prop Dealership on I-49 Frontage Road (Opelousas)
Prop Dixie RV at 328 Green Acres Dr Rd
Rountree Ford at 8770 Business Park Drive
RV Dealership at 10241 Destination Dr (Hammond)
RV Dealership at 328 Green Acres Dr
Superior Ford at 4303 Hwy 19 (Zachary)
Supreme Chevrolet at 23085 Highway 1 (Plaquemine)
Team Honda at 6363 Siegen Lane
Team Toyota at 1788 O'Neal Lane
Team Toyota Auto Dealership at 1788 O'Neal Lane
Toyota Dealership @ 2226 Market St (Pascagoula)
Toyota Dealership at 220 S. Hollywood Rd (Houma)
Toyota Used Cars @ 2203 S. Market St. (Pascagoula)
Toyota/Hyundai Dealership at 218-220 S. Hollywood
Truck Dealership at 1101 Doyle Melancon
University Club Center at 651 LA 30 (St. Gabriel)
Used Car Dealership at 1200 E. Main St (New Iberia)
Used Car Lot at 1308 S Morrison Blvd (Hammond)
Volvo Dealership at 10313 Airline Highway

Grocery Store at 6473 LA Highway 44 (Gonzales)
Harvest Supermarket at 12513 Hwy 74 (Dutchtown)
Jefferson Village SC, Jefferson Highway
Mixed-Use at 214 South 14th Street
Multi Tenant Retail at 404 N Canal Blvd (Thibodaux)
Place 59 on LA Highway 59 (Mandeville)
Prop DG Store at TBD Hwy 55 (Montegut)
Prop Mixed-Use/Americana Retail Park (Zachary)
Prop Multi-tenant Bldg on Siegen Lane
Prop O/W at 10260 Airline Hwy (St. Rose)
Prop S/C at 9700 Bluebonnet Blvd
Prop S/C on Siegen Lane, south of I-10
Prop Shopping Center at 10330 Airline Highway
Prop Shopping Center, West 21st Ave (Covington)
Prop Supermarket on Highland Road
Prop Walgreen's at I-49 & Pass Road (Gulfport, MS)
Property at 4002 14th Street (Pascagoula, MS)
Proposed Retail at Weiss Rd (Walker)
Proposed Retail Strip Center (Mandeville)
Proposed Shopping Center (Covington)

V. SPECIALIZED APPRAISAL EXPERIENCE (Continued)

Proposed Walgreens (Baker)
Proposed Walgreens @ Hwys 42 & 929 (Prairieville)
Proposed Walgreens at Homer & Fincher Road
Ralph's Market at 15013 LA Highway 44 (Gonzales)
Retail at 1100 West Pine Street (Ponchatoula)
Retail at 11705 Coursey Boulevard
Retail at 14360 Wax Road (Central)
Retail at 15013 LA Hwy 44 (Gonzales)
Retail at 15168 Airline/19973 Thad Cain/19970
Retail at 17900 Airline Highway (Prairieville)
Retail at 18111 Highland Road
Retail at 2019 US Hwy 190 (Hammond)
Retail at 2022-T Rees Street (Breux Bridge)
Retail at 2877 Perkins Road
Retail at 31608 LA Hwy 16 (Denham Springs)
Retail at 3604 West Pinhook Road (Lafayette)
Retail at 3901 Ambassador Caffery Pkwy (Lafayette)
Retail at 3960 Burbank Drive
Retail at 4710 O'Neal Lane
Retail at 5853 Siegen Lane
Retail at 607B Enterprise Parkway (Breux Bridge)
Retail at 6431 Hwy 44 (Gonzales)
Retail at 6473 La Hwy 44 (Gonzales)
Retail at 651 Highway 30 (St. Gabriel)
Retail at 70550 Hwy 21 (Covington)
Retail at 820 W. Esplanade Ave (Kenner)
Retail at 8680 Perkins Road
Retail at Canal Blvd & LA Hwy 308 (Thibodaux)
Retail at LA Hwys 1077 & 1085 (Covington)
Retail Bldg at 11314 Cloverland Ave
Retail Bldg at 1511 E. Tunnel Boulevard (Houma)
Retail Bldg at 15168 Airline Hwy & 19970 Highland
Retail Bldg at 2159 Staring Lane
Retail Bldg at 2850 Hwy 90 (Avondale)
Retail Bldg at 3901 Ambassador Caffery Parkway
Retail Bldg at 627 West 21st Ave (Covington)
Retail Bldg at 10404 Coursey Boulevard
Retail Bldg at 15013 Hwy 44 (Gonzales)
Retail Bldg at 25035 LA-1 (Plaquemine)
Retail Bldg at 3604 W Pinhook Rd (Broussard)
Retail Bldg at 3960 Burbank Drive
Retail Bldg at 6431 Hwy 44 (Gonzales)
Retail Center at 6900-7044 Siegen Lane
Retail Cntr at 9490 Airline Highway
Retail S/C, 10330 Airline Highway
Retail, 16016 Perkins Road
Prop Grocery Store at 14661 Airline Hwy (Gonzales)
Prop Retail Bldg at 32945 LA-42 (Prairieville)
Prop Retail Bldg at TBD Highway 77 (Fordoche)
River House Development at 1480 Nicholson Drive
S/C at 10330 Airline Highway
S/C at 1625 US Hwy 51 (Ponchatoula)
S/C at 6632 Jones Creek Road
S/C at 720 West 21st Avenue (Covington)
S/C at Airline Hwy and Highland Road
Shopping Center at 101-103 North Service Rd East
Shopping Center at 15255 George O'Neal Road
Shopping Center at 1680 Lobdell Ave
Shopping Center at 205 N Service Rd East (Ruston)
Shopping Center at 3739 Hwy 1 S (Donaldsonville)
Shopping Center at 9828 Bluebonnet Blvd
Skate Heaven 151 Lakeland Blvd (Denham Springs)
Supermarket at 12513 Hwy 73 (Geismar)
The Courtyard, Multi-use (Mandeville)
The Quarters at Central Square off Wax Road
Village 59 Retail Center (Mandeville)
Walgreens at 10200 Florida Blvd (Walker)
Walgreens at 1401 Rees Street (Breux Bridge)
Walgreen's at 1910 W. Thomas St. (Hammond)
Walgreens at 2001 O'Neal Lane
Walgreen's at 2570 Barataria Blvd (Marrero)
Walgreens at 39527 LA Highway 42 (Prairieville)
Walgreen's at 4330 La Highway 22 (Mandeville)
Walgreen's at 9820 Airline Highway
Walgreens Drugstore at 15929 Airline Highway
Walgreens Drugstore at 4553 General Meyer Ave
Wal-Mart at 2050 False River Rd (New Roads)

Special Purpose
Fellowship Church at 14363 LA Highway 73
Fraternity House 3940 West Lakeshore Drive
Retreat Center at 30665 Blue Wing Crest (Springfield)
Church at 215 Florida Boulevard (Denham Springs)

Qualifications – Richard Rachal

VI. CLIENT/REFERNCE LIST

Some national and local clients include:

A.C. Lewis Management
Alane Haik
Alford, Marion
Allstate Appraisal, L.P.
Alpha Realty Advisors
Alvarado, Luis
American Gateway Bank-Coursey Branch
Andrews Commercial Mortgage Company
Arnold, Jesse
Associated Concrete Contractors, Inc.
Bancorp South Bank
Bank of America - Streamwood Branch
Bank of Zachary
Bank Plus-MS Branch
Bank, FM
Baton Rouge Area Chamber
Beauregard Federal Savings Bank
Bender, Ralph
Bluestone Law Ltd
Boudreaux, Bobby
Bozeman Distributors
Britton & Koontz Bank-Bluebonnet Branch
Business First Bank
Cambre, Karen
Campus Federal Credit Union
Canonsburg Corporation
Capital Bank
Capital One
Central S Carpenters Reg. Council
Childs Advisory Partners
Citizens Bank
Citizens Bank & Trust Company
Citizens National Bank
Clegg, Bryon
Coastal Commerce Bank
Coleman Partners, Architects
Community Trust Bank
Concordia Bank & Trust Company
Cross Keys Bank
Curtis K. Stafford, Jr., Attorney at Law
Delta Process
Domingues, Stephen
Dutel Law Firm
EBRP Housing Authority
Electrical Workers Assn of America
Estate of Brian Derouen
Eustis Commercial Mortgage Corporation
Fellowship Church
Fetzer, John
Fidelity Bank & Trust
Fidelity Homestead Savings Bank
First American Bank - Vacherie Branch
First Bank & Trust
First Guaranty Bank
First National Bank
Gavilon Group, LLC
Global Ministries Fellowship
Grandbridge Real Estate Capital, LLC-Florida Branch
Green Park Financial
Greystone Servicing Corp.-Tampa Branch
Grubb & Ellis Company
Gulf Bank
Gulf Coast Bank & Trust Co.-Baton Rouge Branch
Hancock/Whitney Bank
Harris Investments
Heck, Raymond
Heritage Banking Group
Hixson, Clint
Holcomb, Clay
Holliday, Fenoglio, Fowler, LLC
Hollingsworth Richard Auto Group
Home Bank
Howard Karl Lobell
Iberia Bank
InterFirst Capital, LLC - Jackson Branch
Investar Bank
Jeff Davis Bank & Trust Company
John Hancock Financial Services, Inc.
Jones Walker, LLP
Denegre, LLP
JP Morgan Chase Bank
Kantrow Spaht Weaver & Blitzer
Kasturi, Seenu
Kearns, Donald
Kern, Andy
KET Zachary
Kurz & Hebert
Landry, Tammy
Lee Michaels Fine Jewelry
Live Oak Masonic Housing Corp.
Louisiana District Attorneys Assn
Louviere, Roy
Lucy, Eric
M & F Bank
Margaret Heck
Marrero, Hugo
Mayes, Mitch
McCollister, McCleary & Fazio
Metairie Bank and Trust Company
Mid South Bank
Mills, Copper
Mohawk Industries
MountainSeed Appraisal Management
Murrell Estate
Neighbors Federal Credit Union
New Covenant Baptist Church
Nicholle Jones Edwards & Robert K. Campbell
Origin Bank-West Monroe Branch

Qualifications – Richard Rachal

VI. CLIENTS/REFERENCE LIST (Continued)

Ouachita Independent Bank- W Monroe Branch	State Bank
Peoples Bank & Trust New Roads Branch	State Investors Bank
Pevey, David	Steffes, Vingiello & McKenzie, LLC
Phelps Dunbar-New Orleans Branch	Stone Flower, LLC
Pipes, Ransom	Tami DuBose
Plains Marketing, L.P.	Taylor, Porter, Brooks & Phillips
PNC Bank-Dallas Branch	Teche Federal Savings Bank-New Iberia Branch
Postlethwaite & Netterville	The Citizens National Bank of Meridian
Prosperity Bank	The Cottonport Bank-Cottonport Branch
Re/Max Commercial Brokers	The First Bank
Real Estate Matrix, LLC	Trahan Architects
Red River Bank	TruFund Financial Services
Regions Bank	Trustmark National Bank
Reiger Investments, LLC	U.S. Bank
Renasant Bank	Underhill, Townsend
Rockin P' Homes	United Community Bank - Raceland Branch
Roofing Solutions	Valuation Management Group, LLC
Savard Group	Vericclaim, Inc
ServisFirst Bank	Village Park Apartments
Shaffett, Dick	Waguespack, Todd
South Louisiana Bank	Walker & Dunlop-MD
Starkman, Lawrence	Wells Fargo Bank N.A.
State Bank & Trust Company	

